



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	26-09-2024	25-09-2024	Chng	%Chng
Spot	26216.05	26004.15	211.9	0.81%
Fut	26285.25	26126.70	158.55	0.61%
Open Int	16696300	8326675	8369625	100.52%
Implication	LONG BUILDUP			
BankNifty	26-09-2024	25-09-2024	Chng	%Chng
Spot	54375.35	54101.65	273.7	0.51%
Fut	54509.00	54335.40	173.6	0.32%
Open Int	1914510	1052715	861795	81.86%
Implication	LONG BUILDUP			

Nifty Technical View : 27-09-2024

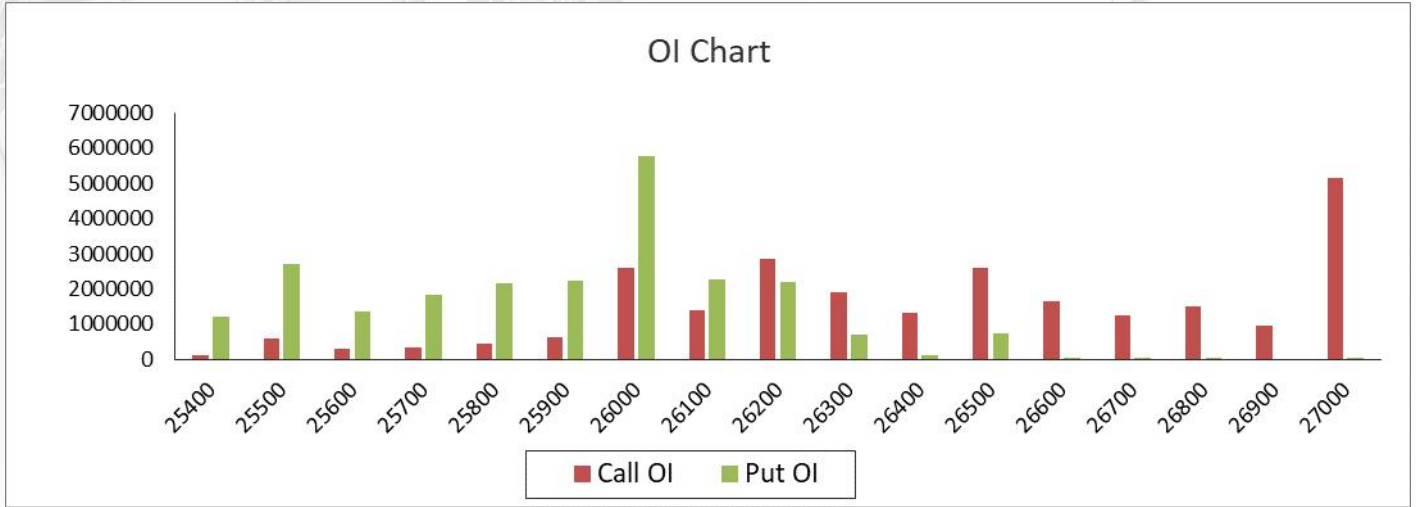
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	26216.05	25903	26059	26155	26312	26408

Nifty opened on a flat note however strong buying momentum from the opening tick led it to end near the day's high. Nifty closed at 26216 with a gain of 212 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 26250 level it would witness buying which would lead the index towards 26300-26350 levels. Important Supports for the day is around 26000 However if index sustains below 26000 then it may witness profit booking which would take the index towards 25900-25800 levels.

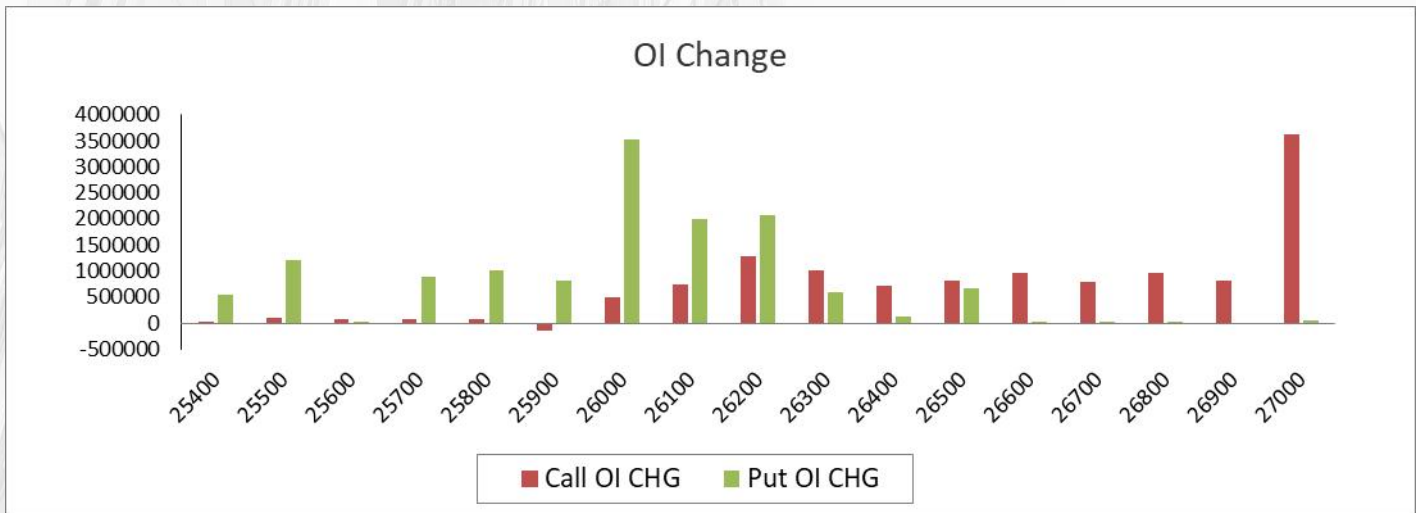


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 03-10-2024



Nifty Open Interest Change : Weekly Expiry 26-09-2024



- India Volatility Index (VIX) changed by -7.12% and settled at 11.84.
- The Nifty Put Call Ratio (PCR) finally stood at 1.46 vs. 1.31 (25/09/2024) for 26 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 27000 with 51.39 lacs followed by 26200 with 28.62 Lacs and that for Put was at 26000 with 57.81 lacs followed by 25500 with 27.19 lacs.
- The highest OI Change for Call was at 27000 with 36.23 lacs Increased and that for Put was at 26000 with 35.23 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26200 – 26000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ITC 31 Oct 2024	526.55	1.07	101102400	44.86	523	529
GNFC 31 Oct 2024	672.55	0.36	6268600	36.41	664	679
BIOCON 31 Oct 2024	375.45	0.32	37727500	35.33	372	378
BEL 31 Oct 2024	292.7	0.36	147193950	35.11	291	294
RECLTD 31 Oct 2024	548	0.02	61242000	34.86	543	552

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHAMBLFERT 31 Oct 2024	512.95	-1.13	9302400	57.12	505	520
AARTIIND 31 Oct 2024	587.5	-0.66	13368000	55.5	581	594
EXIDEIND 31 Oct 2024	475.05	-0.41	32257800	45.94	470	479
PFC 31 Oct 2024	485	-0.46	58182800	35.2	480	489
BSOFT 31 Oct 2024	621.8	-0.41	12930000	32.55	614	630

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IEX 31 Oct 2024	212	4.17	44032500	-0.58	207	215

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 31 Oct 2024	1931.1	-0.49	1980400	-2.65	1908	1955

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

Disclaimer :

Analyst Certification: The Analyst certify (ies) that the views expressed herein accurately reflect his (their) personal view(s) about the subject security (ies) and issuer(s) and that no part of his (their) compensation was, is or will be directly or indirectly related to the specific recommendation(s) or views contained in this research report.

Disclaimer: www.jainam.in is the domain owned by Jainam Broking Limited.

SEBI (Research Analyst) Regulations 2014, Registration No. INH000006448.